



**UFCW LOCAL 1500
WELFARE FUND
FIRST QUARTER 2013**



**FIRST QUARTER 2013
CONTRIBUTIONS AND EXPENSES**

FULL TIME EMPLOYEES PLAN

INCOME			
EMPLOYER	CONTRIBUTION RATE	AVG PARTICIPANTS PER MONTH	TOTAL CONTRIBUTIONS
Local 1500-1	\$ 950.00	5	\$ 14,250
Local 1500-2	\$ 26.00	39	\$ 3,068
HMSM	\$ 960.00	3	\$ 8,640
Assoc Food	\$ 960.00	9	\$ 25,920
Stop & Shop Companies	\$ 950.00	1089	\$ 3,087,956
Columbus Foods Inc.	\$ 960.00	6	\$ 11,520
Dairy Barn Stores	\$ 960.00	22	\$ 62,400
Dans Supreme	\$ 960.00	65	\$ 187,200
Red Apple Supermarkets	\$ 960.00	76	\$ 217,026
King Kullen Grocery	\$ 950.00	643	\$ 1,833,500
Wild By Nature	\$ 950.00	47	\$ 133,950
King Kullen Pharmacy	\$ 950.00	28	\$ 79,800
DAG Provision, Inc.	\$ 1,886.73	1	\$ 5,658
Mandell Food Stores	\$ 960.00	65	\$ 187,200
Pick Quick Stores	\$ 960.00	65	\$ 188,160
Scaturro Supermarkets	\$ 960.00	10	\$ 28,800
A&P Supermarkets	\$ 950.00	860	\$ 2,443,391
Shelf Life	\$ 960.00	11	\$ 32,640
Yorkville Dagostino Bros	\$ 950.00	192	\$ 545,498
Fairway Operating Corp	\$ 950.00	215	\$ 597,722
Whitestone Salumeria Inc.	\$ 960.00	6	\$ 17,280
Five & One Office	\$ 960.00	2	\$ 5,760
Shop-Rite Supermarket Inc.	\$ 950.00	289	\$ 821,064
Matlyn Key Food	\$ 960.00	7	\$ 20,160
Gemstone	\$ 960.00	5	\$ 14,400
Chartric-DBA Food Basket	\$ 960.00	7	\$ 20,160
Powehouse Foods/Holiday Farms, Inc.	\$ 960.00	4	\$ 11,520
Glass Garden Inc.	\$ 950.00	37	\$ 103,748
Kings Supermarket	\$ 950.00	11	\$ 30,400
53rd Gourmet Deli Inc.	\$ 960.00	0	\$ -
Shoprite Financial	\$ 950.00	38	\$ 108,300
IGA Amagansett Supersaver	\$ -	0	\$ -
MLTK, LCC & KMLT, LLC	\$ 950.00	66	\$ 188,100
12th Avenue LLC	\$ 1,737.38	5	\$ 26,055
TOTALS		3,929	\$ 11,061,246

NOTE: Participant counts and Contribution information provided by the Fund Office.

FULL TIME EMPLOYEES PLAN

BENEFIT EXPENSES	EXPENSE	Percent of Total Expense
Life/AD&D	\$ 38,667	0.28%
Accident and Sickness	\$ 8,014	0.06%
Medical - Network	\$ 10,101,555	74.06%
Medical - Out of Network	\$ 311,414	2.28%
Prescription Drug	\$ 2,136,472	15.66%
Dental	\$ 616,922	4.52%
Vision	\$ 24,677	0.18%
SUB TOTAL	\$ 13,237,721	

RETIREE BENEFIT EXPENSES	EXPENSE	Percent of Total Expense
Death Benefit	\$ 32,000	0.23%
Medical	\$ 10,556	0.08%
Medicare Supplement (A&B)	\$ 189,495	1.39%
SUB TOTAL	\$ 232,051	

OPERATING EXPENSES	EXPENSE	Percent of Total Expense
Administration	\$ 169,181	1.24%
SUB TOTAL	\$ 169,181	

TOTAL EXPENSES	\$ 13,638,953
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SURPLUS (DEFICIT)	\$ (2,577,707)
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AVERAGE MONTHLY INCOME FOR THE QUARTER	\$ 3,687,082
AVERAGE MONTHLY EXPENSE FOR THE QUARTER	\$ 4,546,318
AVERAGE MONTHLY SURPLUS (DEFICIT) FOR THE QUARTER	\$ (859,236)

**FIRST QUARTER 2013
CONTRIBUTIONS AND EXPENSES**

PART TIME EMPLOYEES PLAN

INCOME			
EMPLOYER	CONTRIBUTION RATE	AVG PARTICIPANTS PER MONTH	TOTAL CONTRIBUTIONS
Local 1500	\$ 66.43	0	\$ -
HMSM	\$ 66.43	7	\$ 1,386
Assoc Food	\$ 66.43	7	\$ 1,386
Stop & Shop Companies	\$ 66.43	3485	\$ 709,258
Columbus Foods Inc.	\$ 66.43	1	\$ 132
Dairy Barn Stores	\$ 66.43	32	\$ 7,296
Dans Supreme	\$ 66.43	187	\$ 37,644
Red Apple Supermarkets	\$ 66.43	200	\$ 40,428
King Kullen Grocery	\$ 66.43	1284	\$ 258,496
Wild By Nature	\$ 66.43	88	\$ 18,242
King Kullen Pharmacy	\$ 66.43	16	\$ 3,168
DAG Provision, Inc.	\$ 159.14	0	\$ -
Mandell Food Stores	\$ 66.43	246	\$ 48,980
Pick Quick Stores	\$ 66.43	228	\$ 45,078
Scaturro Supermarkets	\$ 66.43	24	\$ 4,752
A&P Supermarkets	\$ 66.43	2478	\$ 505,638
Shelf Life	\$ 66.43	6	\$ 1,188
Yorkville Dagostino Bros	\$ 66.43	269	\$ 53,196
Fairway Operating Corp	\$ 66.43	1747	\$ 352,978
Whitestone Salumeria Inc.	\$ 66.43	4	\$ 792
Five & One Office	\$ 66.43	20	\$ 3,960
Shop-Rite Supermarket Inc.	\$ 66.43	1231	\$ 248,662
Matlyn Key Food	\$ 66.43	26	\$ 5,214
Gemstone	\$ 66.43	48	\$ 9,570
Chartric-DBA Food Basket	\$ 66.43	1	\$ 198
PwrhseFoods/Holiday Farms, Inc.	\$ 66.43	9	\$ 1,782
Glass Garden Inc.	\$ 66.43	148	\$ 29,370
Kings Supermarket	\$ 66.43	16	\$ 3,986
53rd Gourmet Deli Inc.	\$ 66.43	4	\$ 792
Shoprite Financial	\$ 66.43	136	\$ 26,994
IGA Amagansett Supersaver	\$ 66.43	17	\$ 2,178
MLTK, LCC & KMLT, LLC	\$ 66.43	369	\$ 72,996
12th Avenue LLC	\$ 151.52	0	\$ -
TOTALS		12,334	\$ 2,495,740

NOTE: Participant counts and Contribution information provided by the Fund Office.

PART TIME EMPLOYEES PLAN

BENEFIT EXPENSES	EXPENSE	Percent of Total Expense
Life/AD&D	\$ 121,380	7.94%
Medical	\$ 8,632	0.56%
Prescription Drug	\$ 357,558	23.39%
Dental	\$ 492,328	32.21%
Vision	\$ 17,721	1.16%
SUB TOTAL	\$ 997,620	

OPERATING EXPENSES	EXPENSE	Percent of Total Expense
Administration	\$ 531,075	34.74%
SUB TOTAL	\$ 531,075	

TOTAL EXPENSES	\$ 1,528,695
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SURPLUS (DEFICIT)	\$ 967,045
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AVERAGE MONTHLY INCOME FOR THE QUARTER	\$ 831,913
AVERAGE MONTHLY EXPENSE FOR THE QUARTER	\$ 509,565
AVERAGE MONTHLY SURPLUS (DEFICIT) FOR THE QUARTER	\$ 322,348

**FIRST QUARTER 2013
CONTRIBUTIONS AND EXPENSES**

SPECIAL PART TIME EMPLOYEES PLAN

INCOME			
EMPLOYER	CONTRIBUTION RATE	AVG PARTICIPANTS PER MONTH	TOTAL CONTRIBUTIONS
Local 1500	\$ 272.57	0	\$ -
HMSM	\$ 272.57	0	\$ -
Assoc Food	\$ 272.57	2	\$ 1,632
Stop & Shop Companies	\$ 272.57	422	\$ 268,704
Columbus Foods Inc.	\$ 272.57	3	\$ 1,632
Dairy Barn Stores	\$ 272.57	10	\$ 6,924
Dans Supreme	\$ 272.57	64	\$ 50,716
Red Apple Supermarkets	\$ 272.57	37	\$ 30,192
King Kullen Grocery	\$ 272.57	264	\$ 204,506
Wild By Nature	\$ 272.57	7	\$ 4,882
King Kullen Pharmacy	\$ 272.57	3	\$ 2,448
DAG Provision, Inc.	\$ 652.95	0	\$ -
Mandell Food Stores	\$ 272.57	37	\$ 30,192
Pick Quick Stores	\$ 272.57	45	\$ 36,720
Scaturro Supermarkets	\$ 272.57	2	\$ 1,632
A&P Supermarkets	\$ 272.57	514	\$ 387,700
Shelf Life	\$ 272.57	1	\$ 816
Yorkville Dagostino Bros	\$ 272.57	28	\$ 19,758
Fairway Operating Corp	\$ 272.57	236	\$ 191,248
Whitestone Salumeria Inc.	\$ 272.57	0	\$ -
Five & One Office	\$ 272.57	4	\$ 3,264
Shop-Rite Supermarket Inc.	\$ 272.57	127	\$ 96,072
Matlyn Key Food	\$ 272.57	2	\$ 1,632
Gemstone	\$ 272.57	19	\$ 15,504
Chartric-DBA Food Basket	\$ 272.57	0	\$ -
PwrhseFoods/Holiday Farms, Inc.	\$ 272.57	9	\$ 7,344
Glass Garden Inc.	\$ 272.57	12	\$ 8,004
Kings Supermarket	\$ 272.57	3	\$ 2,448
53rd Gourmet Deli Inc.	\$ 272.57	6	\$ 4,896
Shoprite Financial	\$ 272.57	4	\$ 3,264
IGA Amagansett Supersaver	\$ 272.57	0	\$ -
MLTK, LCC & KMLT, LLC	\$ 272.57	39	\$ 31,206
12th Ave LLC	\$ 621.86	0	\$ -
TOTALS		1,899	\$ 1,413,336

NOTE: Participant counts and Contribution information provided by the Fund Office.

SPECIAL PART TIME EMPLOYEES PLAN

BENEFIT EXPENSES	EXPENSE	Percent of Total Expense
Life/AD&D	\$ 18,692	1.53%
Prescription Drug	\$ 217,460	17.78%
Special Plan Medical	\$ 744,345	60.87%
Special Plan Dental	\$ 153,894	12.58%
Special Plan Vision	\$ 6,716	0.55%
SUB TOTAL	\$ 1,141,107	

OPERATING EXPENSES	EXPENSE	Percent of Total Expense
Administration	\$ 81,785	6.69%
SUB TOTAL	\$ 81,785	

TOTAL EXPENSES	\$ 1,222,891
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SURPLUS (DEFICIT)	\$ 190,445
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AVERAGE MONTHLY INCOME FOR THE QUARTER	\$ 471,112
AVERAGE MONTHLY EXPENSE FOR THE QUARTER	\$ 407,630
AVERAGE MONTHLY SURPLUS (DEFICIT) FOR THE QUARTER	\$ 63,482

**2013
QUARTERLY RECAPS**

FULL TIME EMPLOYEES PLAN

INCOME	FIRST 2013	SECOND 2013	THIRD 2013	FOURTH 2013	TOTAL
CONTRIBUTIONS	\$ 11,061,246				\$ 11,061,246

BENEFIT EXPENSES						% of Total Expense
Life/AD&D Insurance	\$ 38,667				\$ 38,667	0.28%
Accident and Sickness	\$ 8,014				\$ 8,014	0.06%
Medical	\$ 10,412,969				\$ 10,412,969	76.35%
Prescription Drug	\$ 2,136,472				\$ 2,136,472	15.66%
Dental	\$ 616,922				\$ 616,922	4.52%
Vision	\$ 24,677				\$ 24,677	0.18%
SUBTOTAL	\$ 13,237,721	\$ -	\$ -	\$ -	\$ 13,237,721	
RETIREE BENEFIT EXPENSES						
Death Benefit	\$ 32,000				\$ 32,000	0.23%
Medical	\$ 10,556				\$ 10,556	0.08%
Medicare Supplement	\$ 189,495				\$ 189,495	1.39%
SUBTOTAL	\$ 232,051	\$ -	\$ -	\$ -	\$ 232,051	
OPERATING EXPENSES						
Administration	\$ 169,181				\$ 169,181	1.24%
SUBTOTAL	\$ 169,181	\$ -	\$ -	\$ -	\$ 169,181	
TOTAL EXPENSE	\$ 13,638,953	\$ -	\$ -	\$ -	\$ 13,638,953	100.00%

SURPLUS (DEFICIT)	\$ (2,577,707)	\$ -	\$ -	\$ -	\$ (2,577,707)
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					AVERAGE
AVG MONTHLY INCOME	\$ 3,687,082	\$ -	\$ -	\$ -	\$ 3,687,082
AVG MONTHLY EXPENSE	\$ 4,546,318	\$ -	\$ -	\$ -	\$ 4,546,318
MONTHLY SURPLUS (DEFICIT)	\$ (859,236)	\$ -	\$ -	\$ -	\$ (859,236)

TOTAL PARTICIPANTS	3,929				3,929
PPPM Cost	\$ 1,157				\$ 1,157

**2013
QUARTERLY RECAPS**

PART TIME EMPLOYEES PLAN

INCOME	FIRST 2013	SECOND 2013	THIRD 2013	FOURTH 2013	TOTAL
CONTRIBUTIONS	\$ 2,495,740				\$ 2,495,740

BENEFIT EXPENSES						% of Total Expense
Life/AD&D Insurance	\$ 121,380				\$ 121,380	7.94%
Medical	\$ 8,632				\$ 8,632	0.56%
Prescription Drug	\$ 357,558				\$ 357,558	23.39%
Dental	\$ 492,328				\$ 492,328	32.21%
Vision	\$ 17,721				\$ 17,721	1.16%
SUBTOTAL	\$ 997,620	\$ -	\$ -	\$ -	\$ 997,620	
OPERATING EXPENSES						
Administration	\$ 531,075				\$ 531,075	34.74%
SUBTOTAL	\$ 531,075	\$ -	\$ -	\$ -	\$ 531,075	
TOTAL EXPENSE	\$ 1,528,695	\$ -	\$ -	\$ -	\$ 1,528,695	100.00%

SURPLUS (DEFICIT)	\$ 967,045	\$ -	\$ -	\$ -	\$ 967,045
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					AVERAGE
AVG MONTHLY INCOME	\$ 831,913	\$ -	\$ -	\$ -	\$ 831,913
AVG MONTHLY EXPENSE	\$ 509,565	\$ -	\$ -	\$ -	\$ 509,565
MONTHLY SURPLUS (DEFICIT)	\$ 322,348	\$ -	\$ -	\$ -	\$ 322,348

TOTAL PARTICIPANTS	12,334				12,334
PPPM Cost	\$ 41				\$ 41

**2013
QUARTERLY RECAPS**

SPECIAL PART TIME EMPLOYEES PLAN

INCOME	FIRST 2013	SECOND 2013	THIRD 2013	FOURTH 2013	TOTAL
CONTRIBUTIONS	\$ 1,413,336				\$ 1,413,336

BENEFIT EXPENSES						% of Total Expense
Life/AD&D Insurance	\$ 18,692				\$ 18,692	1.53%
Prescription Drug	\$ 217,460				\$ 217,460	17.78%
Special Plan Medical	\$ 744,345				\$ 744,345	60.87%
Special Plan Dental	\$ 153,894				\$ 153,894	12.58%
Special Plan Vision	\$ 6,716				\$ 6,716	0.55%
SUBTOTAL	\$ 1,141,107	\$ -	\$ -	\$ -	\$ 1,141,107	
OPERATING EXPENSES						
Administration	\$ 81,785				\$ 81,785	6.69%
SUBTOTAL	\$ 81,785	\$ -	\$ -	\$ -	\$ 81,785	
TOTAL EXPENSE	\$ 1,222,891	\$ -	\$ -	\$ -	\$ 1,222,891	100.00%

SURPLUS (DEFICIT)	\$ 190,445	\$ -	\$ -	\$ -	\$ 190,445
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					AVERAGE
AVG MONTHLY INCOME	\$ 471,112	\$ -	\$ -	\$ -	\$ 471,112
AVG MONTHLY EXPENSE	\$ 407,630	\$ -	\$ -	\$ -	\$ 407,630
MONTHLY SURPLUS (DEFICIT)	\$ 63,482	\$ -	\$ -	\$ -	\$ 63,482

TOTAL PARTICIPANTS	1,899				1,899
PPPM Cost	\$ 215				\$ 215

**2013
QUARTERLY RECAPS**

ALL PLANS

INCOME	FIRST 2013	SECOND 2013	THIRD 2013	FOURTH 2013	TOTAL
CONTRIBUTIONS	\$ 14,970,322				\$ 14,970,322
COBRA	\$ 112,094				\$ 112,094
INTEREST & DIVIDENDS	\$ 99,006				\$ 99,006
FORMULARY REBATES	\$ 135,773				\$ 135,773
SUBROGATION	\$ 308				\$ 308
MISCELLANEOUS INCOME	\$ -				\$ -

TOTAL INCOME	\$ 15,317,503	\$ -	\$ -	\$ -	\$ 15,317,503
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BENEFIT EXPENSES						% of Total Expense
Life/AD&D Insurance	\$ 178,740				\$ 178,740	1.09%
Accident and Sickness	\$ 8,014				\$ 8,014	0.05%
Medical	\$ 11,165,946				\$ 11,165,946	68.12%
Prescription Drug	\$ 2,711,490				\$ 2,711,490	16.54%
Dental	\$ 1,263,143				\$ 1,263,143	7.71%
Vision	\$ 49,114				\$ 49,114	0.30%
Death Benefit	\$ 32,000				\$ 32,000	0.20%
Retiree Medical	\$ 10,556				\$ 10,556	0.06%
Medicare Supplement	\$ 189,495				\$ 189,495	1.16%
SUBTOTAL	\$ 15,608,499	\$ -	\$ -	\$ -	\$ 15,608,499	
OPERATING EXPENSES						
Administration	\$ 782,041				\$ 782,041	4.77%
SUBTOTAL	\$ 782,041	\$ -	\$ -	\$ -	\$ 782,041	
TOTAL EXPENSE	\$ 16,390,540	\$ -	\$ -	\$ -	\$ 16,390,540	100.00%

SURPLUS (DEFICIT)	\$ (1,073,037)	\$ -	\$ -	\$ -	\$ (1,073,037)
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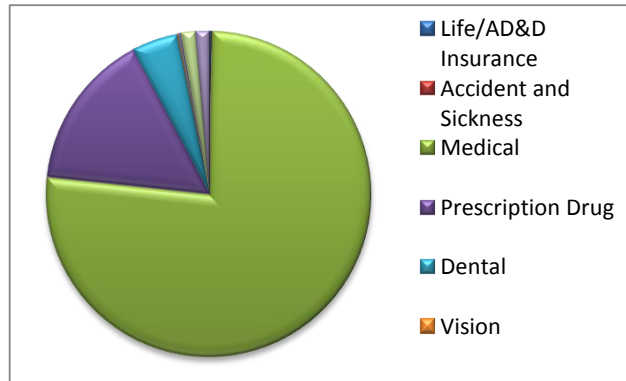
					AVERAGE
AVG MONTHLY INCOME	\$ 5,105,834	\$ -	\$ -	\$ -	\$ 5,105,834
AVG MONTHLY EXPENSE	\$ 5,463,513	\$ -	\$ -	\$ -	\$ 5,463,513
MONTHLY SURPLUS (DEFICIT)	\$ (357,679)	\$ -	\$ -	\$ -	\$ (357,679)

TOTAL PARTICIPANTS	18,162				18,162
PPPM Cost	\$ 301				\$ 301

Note: Including the estimated retention fee for Empire (\$559,219/qtr), administration represents 8.2% of total expenses (1Q13)

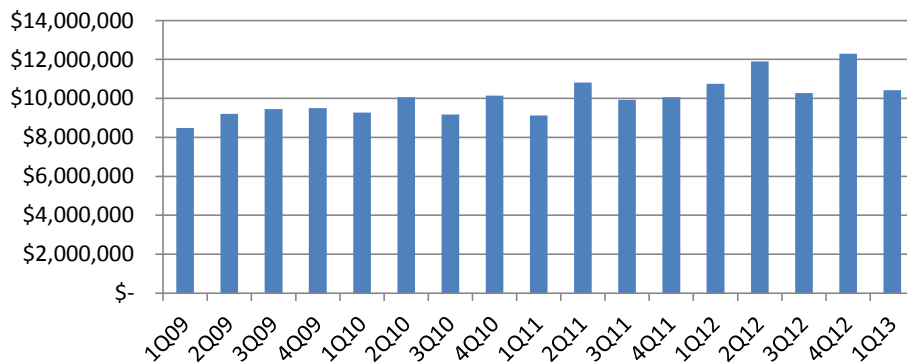
FULL TIME EMPLOYEES PLAN

January 2013 - March 2013 Expense Data

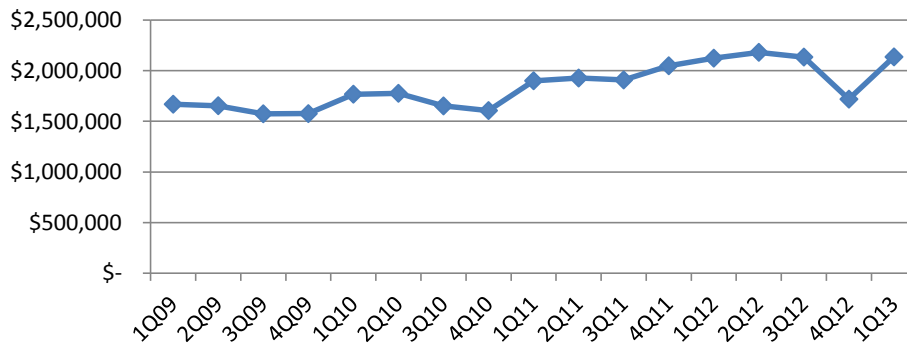


TREND REPORTS

FT Medical

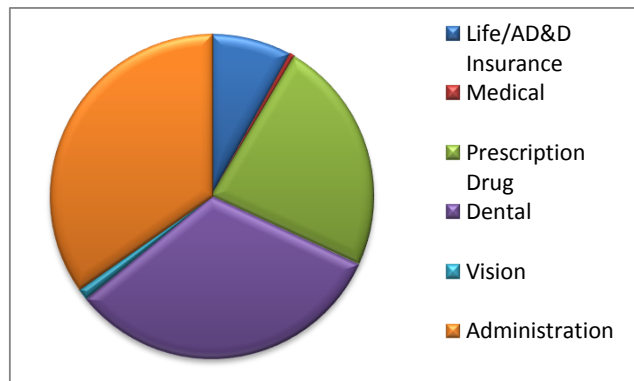


FT Prescription Drug



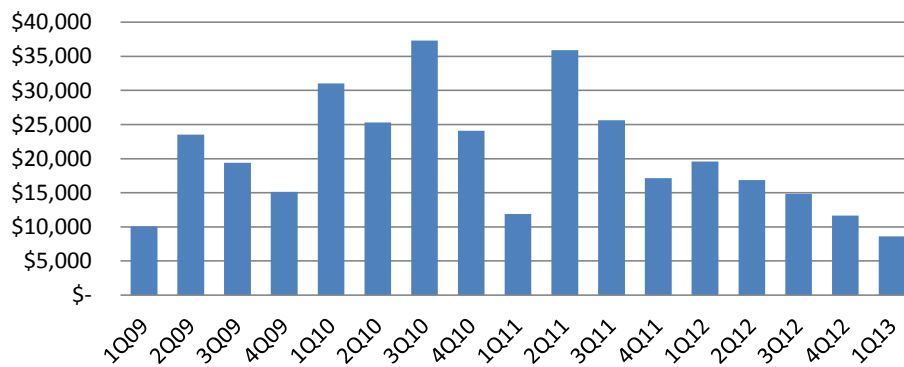
PART TIME EMPLOYEES PLAN

January 2013 - March 2013 Expense Data

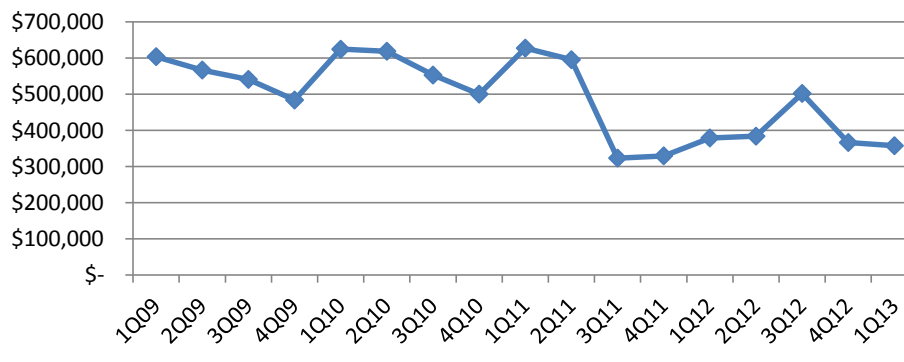


TREND REPORTS

PT Medical



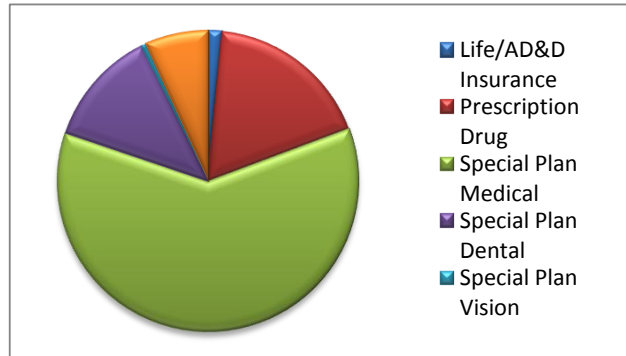
PT Prescription Drugs



Note: Beginning 3Q11 SPT RX costs moved to the SPT Chart

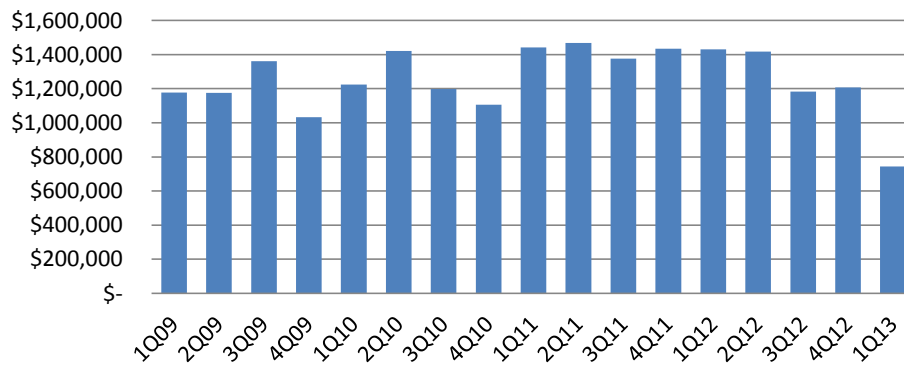
SPECIAL PART TIME EMPLOYEES PLAN

January 2013 - March 2013 Expense Data

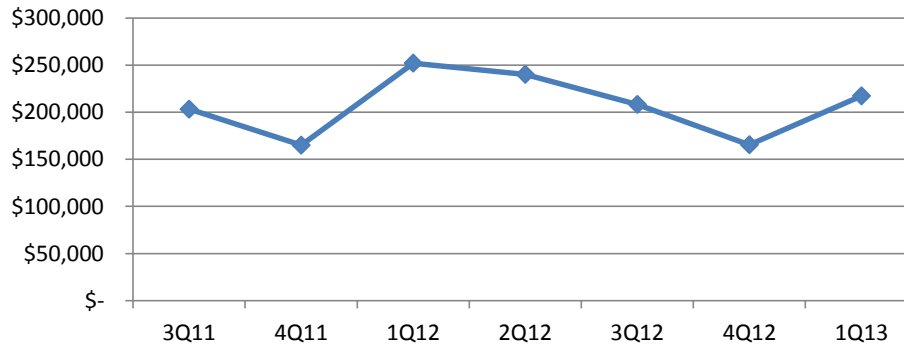


TREND REPORTS

Special PT Medical



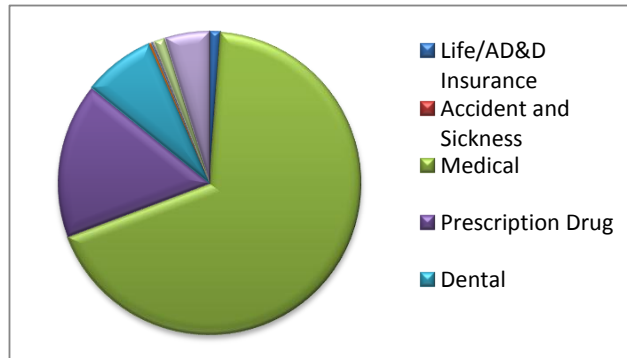
SPT Prescription Drugs



Note: 3Q11 is first separate reporting for SPT Plan

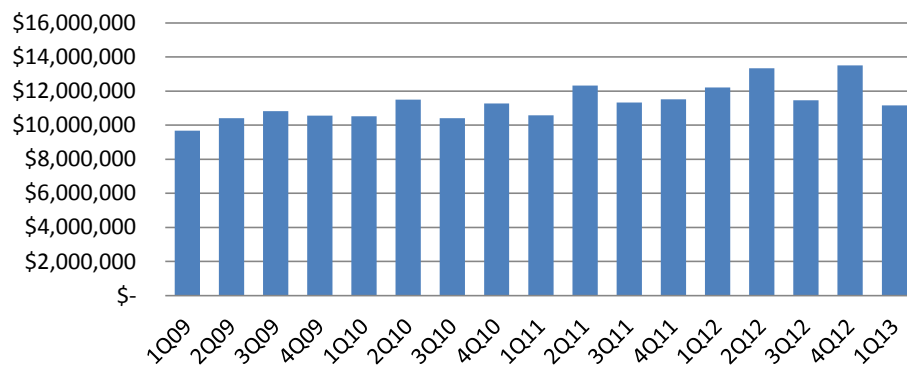
ALL PLANS

January 2013 - March 2013 Expense Data

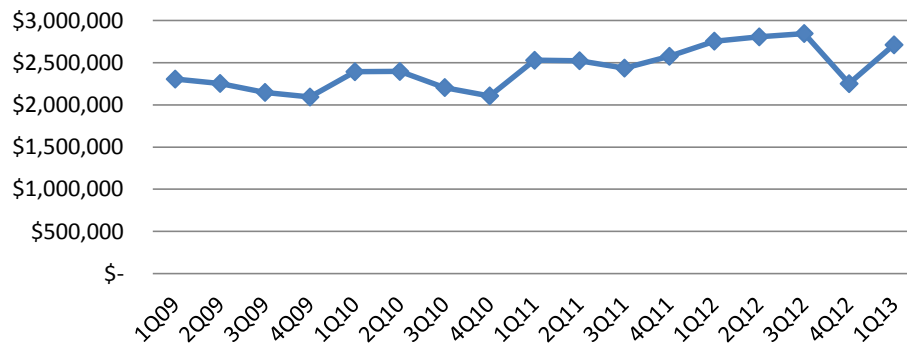


TREND REPORTS

All Plans Medical



All Plans Prescription Drug



**FIRST QUARTER 2013
ADMINISTRATION EXPENSES**

ALL PLANS

Provider/Service	Expense
Actuarial Fee	\$ 2,750
Rent	\$ 5,216
Administrative Allowance	\$ 294,827
Claims and Medicare Reimbursement Fees (excluding Empire)	\$ 359,390
Prescription Drug Administration Fees	\$ 50,084
Legal	\$ 10,799
Accounting	\$ 9,900
Consulting	\$ 13,000
Booklets & Mailings	\$ 24,902
Conventions and Conferences	\$ 2,469
Computer	\$ 5,253
Office & Supplies	\$ 3,451

TOTAL EXPENSE	\$ 782,041
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ADMINISTRATION EXPENSE ALLOCATION

	Avg Count	Percentage of Total	Allocation
Full Time Plan Allocation	3,929	21.63%	\$ 169,181.11
Part Time Plan Allocation	12,334	67.91%	\$ 531,075.39
Special Part Time Plan Allocation	1,899	10.46%	\$ 81,784.50

Note: Miscellaneous expenses are assigned to individual plans pro-rata based on participant counts.

LIFE INSURANCE AD&D ALLOCATION

Life Insurance/AD&D Expense	\$ 178,740.00
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	Avg Count	Percentage of Total	Allocation
Full Time Plan Allocation	3,929	21.63%	\$ 38,667.32
Part Time Plan Allocation	12,334	67.91%	\$ 121,380.36
Special Part Time Plan Allocation	1,899	10.46%	\$ 18,692.32

Note: Life Insurance AD&D expenses are assigned to individual plans pro-rata based on participant counts.

**FIRST QUARTER 2013
CBA INFORMATION**

COMPANY	COMPANY NUMBER	PART TIME RATE	FULL TIME RATE	CBA EXPIRATION
Local 1500-1	0002		\$950.00	
Local 1500-2	0002		\$26.00	
HMSM	0023	\$66.43/272.57	\$960.00	8/31/2013
Assoc Food	0029	\$66.43/272.57	\$960.00	2/1/2014
Stop & Shop Companies	0046	\$66.43/272.57	\$950.00	9/28/2013
Columbus Foods Inc.	0078	\$66.43/272.57	\$960.00	5/31/2013
Dairy Barn Stores	0084	\$66.43/272.57	\$960.00	8/31/2013
Dans Supreme	0088	\$66.43/272.57	\$960.00	12/28/2013
Red Apple Supermarkets	0192	\$66.43/272.57	\$960.00	9/29/2013
King Kullen Grocery	0256	\$66.43/272.57	\$950.00	9/28/2013
Wild By Nature	0257	\$66.43/272.57	\$950.00	5/3/2014
King Kullen Pharmacy	0258	\$66.43/272.57	\$950.00	9/28/2013
DAG Provision, Inc.	0274	\$159.14/652.95	\$1,886.73	8/31/2013
Mandell Food Stores	0302	\$66.43/272.57	\$960.00	10/26/2013
Pick Quick Stores	0365	\$66.43/272.57	\$960.00	12/28/2013
Scaturro Supermarkets	0423	\$66.43/272.57	\$960.00	12/28/2013
A&P Supermarkets	0430	\$66.43/272.57	\$950.00	9/28/2013
Shelf Life	0434	\$66.43/272.57	\$960.00	10/26/2013
Yorkville Dagostino Bros	0514	\$66.43/272.57	\$950.00	5/31/2014
Fairway Operating Corp	0918	\$66.43/272.57	\$950.00	3/29/2014
Whitestone Salumeria Inc.	0999	\$66.43/272.57	\$960.00	8/31/2013
Five & One Office	1011	\$66.43/272.57	\$960.00	10/26/2013
Shop-Rite Supermarket Inc.	1225	\$66.43/272.57	\$950.00	11/2/2013
Matlyn Key Food	1226	\$66.43/272.57	\$960.00	10/26/2013
Gemstone	1244	\$66.43/272.57	\$960.00	12/14/2013
Chartric-DBA Food Basket	1284	\$66.43/272.57	\$960.00	2/2/2014
Holiday Farms, Inc.	1302	\$66.43/272.57	\$960.00	12/14/2013
Glass Garden Inc.	1328	\$66.43/272.57	\$950.00	10/19/2013
Kings Supermarket	1329	\$66.43/272.57	\$950.00	3/29/2014
53rd Gourmet Deli Inc.	1330	\$66.43/272.57	\$960.00	7/31/2014
Shoprite Financial	1332	\$66.43/272.57	\$950.00	3/29/2014
IGA Amagansett Supersaver	1334	\$66.43/272.57	\$0.00	7/1/2014
MLTK, LCC & KMLT, LLC	1335	\$66.43/272.57	\$950.00	11/2/2013
12th Ave, LLC	1336	\$151.52/621.86	\$1,737.78	3/29/2014

**FIRST QUARTER 2013
VENDOR CONTRACT INFORMATION**

PROVIDER	SERVICE	CURRENT RATES	CURRENT RATE EFF. DATE	CONTRACT EXPIRATION
Broach & Stulberg	Counsel	\$3,200/Month Retainer \$250/hr Non-Retainer	1/1/2012	
David Fisch & Co.	Auditor	\$3,300/Month	1/1/2010	
David Fisch & Co.	Payroll Auditor	\$50/hr*	1/1/2010	
Empire Blue Cross Blue Shield	Medical	\$42.45 PCPM EPO (Actives) and \$17.62 PCPM Hospital only (Retirees)	1/1/2012	12/31/2012
Empire HealthChoice Assurance, Inc	Subrogation	Fee varies (20 - 30%) based on recovery amount	2/20/2008	
Express Scripts	Pharmacy Benefit Manager	\$0.80 per Rx; \$2.50 for paper claim; \$1.70 dispensing fee @ retail	12/1/2012	
Associated Administrators, LLC	Administrative Manager	Est \$70,000/Mon	1/1/2013	
Investment Performance Services	Investment Consultant	\$5,000/yr	10/1/2010	
MD SASS Investment Management	Investment Manager	0.35% of assets (annualized)	4/24/2000	
Prudential	A&S	\$7.09 pmpm (est. \$69,766/yr)	1/1/2012	12/31/2012
Prudential	Life/AD&D	FT: \$0.302/\$1000 PT: \$0.090/\$1000 AD&D: \$0.031/\$1000	1/1/2012	12/31/2012
L.I. Council on Alcoholism & Drug Dependence	Substance Abuse	\$78,740/yr	4/1/2012	3/31/2013
Aria Employee Benefit Services	Consultant	\$6,000/Mon	1/1/2013	

* - Costs shared equally with Pension Fund and Local 1500

**Fund Reserve
FIRST QUARTER 2013**

Months of Available Fund Reserve Calculation

Expenses			
Period	Jan - Dec 2012		\$ 69,736,939
	Jan - Mar 2013		\$ 16,390,540
	Total		\$ 86,127,479
	Per Month		\$ 5,741,832
Fund Reserve			
Reserve Amount *		\$	9,753,026.00
Months of Reserve			
			1.7

*** - Unassigned Funds per the Quarterly Financial Statement. Does not include the BCBS reserve (\$5.12M) and Claims reserve (\$1.16M).**

Reserve Projection

Quarter	Surplus/(Deficit)
FT 2012	\$ (12,767,794)
PT 2012	\$ 4,231,754
SPT 2012	\$ (1,103,895)
FT 1Q13	\$ (2,577,707)
PT 1Q13	\$ 967,045
SPT 1Q13	\$ 190,445
Total	\$ (11,060,153)
Monthly Average	\$ (737,344)

Projection	Reserve Amount	Months of Reserve
3 months (6/30/13)	\$ 7,540,995	1.3
6 Months (9/30/13)	\$ 5,328,965	0.9
12 Months (3/31/14)	\$ 904,904	0.2

Note: Does Not Include Additional Income (COBRA, Investments, Rebates, Subrogation, Other).

**2012
QUARTERLY RECAPS**

FULL TIME EMPLOYEES PLAN

INCOME	FIRST 2012	SECOND 2012	THIRD 2012	FOURTH 2012	TOTAL
CONTRIBUTIONS	\$ 10,814,544	\$ 11,044,942	\$ 11,523,171	\$ 11,219,040	\$ 44,601,697

BENEFIT EXPENSES						% of Total Expense
Life/AD&D Insurance	\$ 34,732	\$ 27,742	\$ 31,849	\$ 39,870	\$ 134,193	0.23%
Accident and Sickness	\$ -	\$ 5,991	\$ 5,920	\$ 8,664	\$ 20,575	0.04%
Medical	\$ 10,751,805	\$ 11,896,808	\$ 10,265,344	\$ 12,294,914	\$ 45,208,871	78.80%
Prescription Drug	\$ 2,124,141	\$ 2,181,777	\$ 2,135,077	\$ 1,719,292	\$ 8,160,287	14.22%
Dental	\$ 635,871	\$ 676,667	\$ 487,446	\$ 434,632	\$ 2,234,616	3.90%
Vision	\$ 25,676	\$ 29,550	\$ 27,998	\$ 25,428	\$ 108,652	0.19%
SUBTOTAL	\$ 13,572,225	\$ 14,818,535	\$ 12,953,634	\$ 14,522,800	\$ 55,867,194	
RETIREE BENEFIT EXPENSES						
Death Benefit	\$ 26,000	\$ 19,000	\$ 21,000	\$ 16,000	\$ 82,000	0.14%
Medical	\$ 23,867	\$ 78,597	\$ 29,375	\$ 35,802	\$ 167,641	0.29%
Medicare Supplement	\$ 181,504	\$ 181,619	\$ 180,033	\$ 178,728	\$ 721,884	1.26%
SUBTOTAL	\$ 231,371	\$ 279,216	\$ 230,408	\$ 230,530	\$ 971,525	
OPERATING EXPENSES						
Administration	\$ 135,207	\$ 137,285	\$ 120,621	\$ 137,659	\$ 530,772	0.93%
SUBTOTAL	\$ 135,207	\$ 137,285	\$ 120,621	\$ 137,659	\$ 530,772	
TOTAL EXPENSE	\$ 13,938,803	\$ 15,235,036	\$ 13,304,663	\$ 14,890,989	\$ 57,369,491	100.00%

SURPLUS (DEFICIT)	\$ (3,124,259)	\$ (4,190,094)	\$ (1,781,492)	\$ (3,671,949)	\$ (12,767,794)
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					AVERAGE
AVG MONTHLY INCOME	\$ 3,604,848	\$ 3,681,647	\$ 3,841,057	\$ 3,739,680	\$ 3,716,808
AVG MONTHLY EXPENSE	\$ 4,646,268	\$ 5,078,345	\$ 4,434,888	\$ 4,963,663	\$ 4,780,791
MONTHLY SURPLUS (DEFICIT)	\$ (1,041,420)	\$ (1,396,698)	\$ (593,831)	\$ (1,223,983)	\$ (1,063,983)

TOTAL PARTICIPANTS	4,155	4,183	4,099	3,981	4,105
PPPM Cost	\$ 1,118	\$ 1,214	\$ 1,082	\$ 1,247	\$ 1,165

**2012
QUARTERLY RECAPS**

PART TIME EMPLOYEES PLAN

INCOME	FIRST 2012	SECOND 2012	THIRD 2012	FOURTH 2012	TOTAL
CONTRIBUTIONS	\$ 2,313,481	\$ 2,383,783	\$ 2,456,026	\$ 2,455,201	\$ 9,608,491

BENEFIT EXPENSES						% of Total Expense
Life/AD&D Insurance	\$ 100,916	\$ 81,228	\$ 95,082	\$ 121,708	\$ 398,934	7.42%
Medical	\$ 19,596	\$ 16,843	\$ 14,848	\$ 11,663	\$ 62,950	1.17%
Prescription Drug*	\$ 379,054	\$ 384,020	\$ 502,199	\$ 366,542	\$ 1,631,815	30.35%
Dental	\$ 483,636	\$ 504,195	\$ 336,624	\$ 311,459	\$ 1,635,914	30.43%
Vision	\$ 17,368	\$ 17,947	\$ 19,781	\$ 16,895	\$ 71,991	1.34%
SUBTOTAL	\$ 1,000,570	\$ 1,004,233	\$ 968,534	\$ 828,267	\$ 3,801,604	
OPERATING EXPENSES						
Administration	\$ 392,856	\$ 401,965	\$ 360,097	\$ 420,215	\$ 1,575,133	29.30%
SUBTOTAL	\$ 392,856	\$ 401,965	\$ 360,097	\$ 420,215	\$ 1,575,133	
TOTAL EXPENSE	\$ 1,393,426	\$ 1,406,198	\$ 1,328,631	\$ 1,248,482	\$ 5,376,737	100.00%

SURPLUS (DEFICIT)	\$ 920,055	\$ 977,585	\$ 1,127,395	\$ 1,206,719	\$ 4,231,754
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					AVERAGE
AVG MONTHLY INCOME	\$ 771,160	\$ 794,594	\$ 818,675	\$ 818,400	\$ 800,708
AVG MONTHLY EXPENSE	\$ 464,475	\$ 468,733	\$ 442,877	\$ 416,161	\$ 448,061
MONTHLY SURPLUS (DEFICIT)	\$ 306,685	\$ 325,862	\$ 375,798	\$ 402,240	\$ 352,646

TOTAL PARTICIPANTS	12,074	12,248	12,236	12,151	12,177
PPPM Cost	\$ 38	\$ 38	\$ 36	\$ 34	\$ 37

Note * - 3Q12 Rx expense included Medicaid billing in September, which is under review by Maloney Associates

**2012
QUARTERLY RECAPS**

SPECIAL PART TIME EMPLOYEES PLAN

INCOME	FIRST 2012	SECOND 2012	THIRD 2012	FOURTH 2012	TOTAL
CONTRIBUTIONS	\$ 1,483,067	\$ 1,477,748	\$ 1,476,070	\$ 1,449,930	\$ 5,886,815

BENEFIT EXPENSES						% of Total Expense
Life/AD&D Insurance	\$ 16,420	\$ 13,339	\$ 14,684	\$ 18,583	\$ 63,026	0.90%
Prescription Drug	\$ 252,241	\$ 240,319	\$ 208,394	\$ 165,565	\$ 866,519	12.40%
Special Plan Medical	\$ 1,430,009	\$ 1,418,309	\$ 1,182,230	\$ 1,208,118	\$ 5,238,666	74.94%
Special Plan Dental	\$ 147,049	\$ 181,879	\$ 110,586	\$ 110,266	\$ 549,780	7.86%
Special Plan Vision	\$ 6,165	\$ 5,944	\$ 6,349	\$ 4,556	\$ 23,014	0.33%
SUBTOTAL	\$ 1,851,884	\$ 1,859,790	\$ 1,522,243	\$ 1,507,088	\$ 6,741,005	
OPERATING EXPENSES						
Administration	\$ 63,921	\$ 66,011	\$ 55,612	\$ 64,161	\$ 249,705	3.57%
SUBTOTAL	\$ 63,921	\$ 66,011	\$ 55,612	\$ 64,161	\$ 249,705	
TOTAL EXPENSE	\$ 1,915,805	\$ 1,925,801	\$ 1,577,855	\$ 1,571,249	\$ 6,990,710	100.00%

SURPLUS (DEFICIT)	\$ (432,738)	\$ (448,053)	\$ (101,785)	\$ (121,319)	\$ (1,103,895)
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					AVERAGE
AVG MONTHLY INCOME	\$ 494,356	\$ 492,583	\$ 492,023	\$ 483,310	\$ 490,568
AVG MONTHLY EXPENSE	\$ 638,602	\$ 641,934	\$ 525,952	\$ 523,750	\$ 582,559
MONTHLY SURPLUS (DEFICIT)	\$ (144,246)	\$ (149,351)	\$ (33,928)	\$ (40,440)	\$ (91,991)

TOTAL PARTICIPANTS	1,965	2,011	1,890	1,855	1,930
PPPM Cost	\$ 325	\$ 319	\$ 278	\$ 282	\$ 301

**2012
QUARTERLY RECAPS**

ALL PLANS

INCOME	FIRST 2012	SECOND 2012	THIRD 2012	FOURTH 2012	TOTAL
CONTRIBUTIONS	\$ 14,611,092	\$ 14,906,473	\$ 15,455,267	\$ 15,124,171	\$ 60,097,003
COBRA	\$ 150,218	\$ 134,056	\$ 109,011	\$ 86,770	\$ 480,055
INTEREST & DIVIDENDS	\$ 112,243	\$ 26,052	\$ 104,568	\$ (2,694)	\$ 240,169
FORMULARY REBATES	\$ -	\$ -	\$ 330,647	\$ 132,191	\$ 462,838
SUBROGATION	\$ 269	\$ -	\$ -	\$ -	\$ 269
MISCELLANEOUS INCOME	\$ -	\$ -	\$ -	\$ -	\$ -

TOTAL INCOME	\$ 14,873,822	\$ 15,066,581	\$ 15,999,493	\$ 15,340,438	\$ 61,280,334
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BENEFIT EXPENSES						% of Total Expense
Life/AD&D Insurance	\$ 152,068	\$ 122,309	\$ 141,615	\$ 180,161	\$ 596,153	0.85%
Accident and Sickness	\$ -	\$ 5,991	\$ 5,920	\$ 8,664	\$ 20,575	0.03%
Medical	\$ 12,201,410	\$ 13,331,961	\$ 11,462,422	\$ 13,514,695	\$ 50,510,488	72.43%
Prescription Drug	\$ 2,755,436	\$ 2,806,116	\$ 2,845,670	\$ 2,251,399	\$ 10,658,621	15.28%
Dental	\$ 1,266,556	\$ 1,362,741	\$ 934,656	\$ 856,357	\$ 4,420,310	6.34%
Vision	\$ 49,209	\$ 53,441	\$ 54,128	\$ 46,879	\$ 203,657	0.29%
Death Benefit	\$ 26,000	\$ 19,000	\$ 21,000	\$ 16,000	\$ 82,000	0.12%
Retiree Medical	\$ 23,867	\$ 78,597	\$ 29,375	\$ 35,802	\$ 167,641	0.24%
Medicare Supplement	\$ 181,504	\$ 181,619	\$ 180,033	\$ 178,728	\$ 721,884	1.04%
SUBTOTAL	\$ 16,656,050	\$ 17,961,775	\$ 15,674,819	\$ 17,088,685	\$ 67,381,329	
OPERATING EXPENSES						
Administration	\$ 591,985	\$ 605,261	\$ 536,329	\$ 622,035	\$ 2,355,610	3.38%
SUBTOTAL	\$ 591,985	\$ 605,261	\$ 536,329	\$ 622,035	\$ 2,355,610	
TOTAL EXPENSE	\$ 17,248,035	\$ 18,567,036	\$ 16,211,148	\$ 17,710,720	\$ 69,736,939	100.00%

SURPLUS (DEFICIT)	\$ (2,374,213)	\$ (3,500,455)	\$ (211,655)	\$ (2,370,282)	\$ (8,456,605)
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					AVERAGE
AVG MONTHLY INCOME	\$ 4,957,941	\$ 5,022,194	\$ 5,333,164	\$ 5,113,479	\$ 5,106,695
AVG MONTHLY EXPENSE	\$ 5,749,345	\$ 6,189,012	\$ 5,403,716	\$ 5,903,573	\$ 5,811,412
MONTHLY SURPLUS (DEFICIT)	\$ (791,404)	\$ (1,166,818)	\$ (70,552)	\$ (790,094)	\$ (704,717)

TOTAL PARTICIPANTS	18,194	18,442	18,225	17,987	18,212
PPPM Cost	\$ 316	\$ 336	\$ 297	\$ 328	\$ 319

Note: Including the estimated retention fee for Empire (\$568,387/qtr), administration represents 6.6% of total expenses (4Q12)